



Update in Coffee 50 KG Contract

In terms of the provisions of the Bye Laws, Rules and Regulations of the Exchange, the Clearing Member, Trading Members, Sub Trading Members and the Clients are notified as under:

The Contract Specification of Coffee 50 KG Future Contract has been modified and modified.

The contract specifications and settlement procedures are specified in Annexure 1 and will be binding on all the members of the Exchange and constituents trading through them.

For and on behalf of

**Nepal Derivative Exchange Ltd.
Suraj Bhattarai
AVP- Market Operations Department**

CONTRACT SPECIFICATION OF COFFEE XSMALL-5000 KG

| Contract Details | |
|---|--|
| Product | COFFEE |
| Description | Coffee Xsmall or Coffee 50 KG Contract |
| Code of contract | COF50KG/ MM/ YY |
| Contract | |
| Daily Contract | Buying and selling on intra-day basis will be permitted, but all positions outstanding at end of trading session on a day must result into compulsory cash settlement. |
| Trading Day | Mondays through Friday |
| Daily Open Time | 1:15:00 AM |
| Daily Close Time | 11:44:59 PM |
| Specification | |
| Trading Platform | NDEX Trader Work Station – TWS |
| Contract Type | Financial Futures |
| Contract Months | MAR, MAY, JULY, SEP, DEC |
| First Trading Date | NDEX will update the notification in website |
| Last Trading Date | NDEX will update the notification in website |
| Contract size | 50 KG |
| Quotation/Price Based On | NPR PER 1 KG |
| Tick Size (Minimum Price Movement) | NPR 0.01 Per 1 KG |
| Daily Price Limits | No limit |
| Price Quote | Ex-NDEX (exclusive of all taxes and levies relating to import duty, customs, VAT, any other additional tax or surcharge on sales tax, local taxes.) |
| Minimum Order size (Per Deal) | 50 KG per deal |
| Maximum Order Size (Per Deal) | 250 KG per deal |
| Maximum Lot for Settlement (Daily) | 2500 KG per day |
| Maximum Lot Hold (Weekly Holding) | 25000 KG per week |
| Maximum Lot Hold (Monthly Holding) | 15000 KG per month |
| Maximum Commission Chargeable | NPR 50 PER LOT + VAT |
| Margin Structure | |
| Initial Margin | NPR 1000* |
| Maintenance Margin Required | Equal to Initial Margin. |

| | |
|---|--|
| Margin Call | Margin call shall be applicable on an email or short notification through NDEX TWS according to the Circular issued by NDEX. |
| Liquidation Margin | NPR 0.00 |
| Margin Call Cutoff Time | 3:00 PM |
| Settlement | |
| Settlement Unit | 50 KG and multiples thereof |
| Delivery Logic/Settlement Logic | Cash Settlement |
| Final Settlement/Contract Expiry | Last Trading Date (As per the notification by Exchange) |

*Initial margin can be changed time to time by exchange as per the volatility of the price.