



Update in Platinum 1 KG Contract

In terms of the provisions of the Bye Laws, Rules and Regulations of the Exchange, the Clearing Member, Trading Members, Sub Trading Members and the Clients are notified as under:

The contract Specification of Platinum 1 KG Future Contract has been modified and updated.

The contract specifications and settlement procedures are specified in Annexure 1 and will be binding on all the members of the Exchange and constituents trading through them.

For and on behalf of

**Nepal Derivative Exchange Ltd.
Suraj Bhattarai
AVP- Market Operations Department**

CONTRACT SPECIFICATION OF PLATINUM REGULAR-1KG

Contract Details	
Product	PLATINUM
Description	Platinum Regular or Platinum 1 KG Contract
Code of contract	PLT/ MM/ YY
Contract	
Daily Contract	Buying and selling on intra-day basis will be permitted, but all positions outstanding at end of trading session on a day must result into compulsory cash settlement.
Trading Day	Mondays through Friday
Daily Open Time	3:45:00 AM
Daily Close Time	2:59:59 AM
Specification	
Trading Platform	NDEX Trader Work Station – TWS
Contract Type	Financial Futures
Contract Months	JAN, APR, MAY, JUL, OCT
First Trading Date	NDEX will update the notification in website
Last Trading Date	NDEX will update the notification in website
Contract size	1 Kg (2000 Grams)
Quotation/Price Based On	NPR PER 10 Gram
Tick Size (Minimum Price Movement)	NPR 1 Per 10 Grams
Daily Price Limits	No limit
Price Quote	Ex-NDEX (exclusive of all taxes and levies relating to import duty, customs, VAT, any other additional tax or surcharge on sales tax, local taxes.)
Minimum Order size (Per Deal)	1 kg per deal
Maximum Order Size (Per Deal)	5 kg per deal
Maximum Lot for Settlement (Daily)	50 kg per day
Maximum Lot Hold (Weekly Holding)	100 kg per week
Maximum Lot Hold (Monthly Holding)	300 kg per month
Maximum Commission Chargeable	NPR 1200 PER LOT + VAT
Margin Structure	
Initial Margin	NPR 100,000*
Maintenance Margin Required	Equal to Initial Margin.

Margin Call	Margin call shall be applicable on an email or short notification through NDEX TWS according to the Circular issued by NDEX.
Liquidation Margin	NPR 0.00
Margin Call Cutoff Time	3:00 PM
Settlement	
Settlement Unit	1 KG and multiples thereof
Delivery Logic/Settlement Logic	Cash Settlement
Final Settlement/Contract Expiry	Last Trading Date (As per the notification by Exchange)

*Initial margin can be changed time to time by exchange as per the volatility of the price.