



## **Commencement of Future Trading in Palladium 1 KG Contract**

**In terms of the provisions of the Bye Laws, Rules and Regulations of the Exchange, the Clearing Member, Trading Members, Sub Trading Members and the Clients are notified as under:**

**Palladium 1 KG Future Contract will be available for trading from Monday, the 1st March, 2010.**

**The contract specifications and settlement procedures are specified in Annexure 1 and will be binding on all the members of the Exchange and constituents trading through them.**

**Clearing Member phone 01-4432597/4442665 or through email at [info@kch.com.np](mailto:info@kch.com.np) for any clarification.**

**For and on behalf of**

**Nepal Derivative Exchange Ltd.  
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## CONTRACT SPECIFICATION OF PALLADIUM REGULAR-1KG

| <b>Contract Details</b>                   |                                                                                                                                                                        |
|-------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Product</b>                            | PALLADIUM                                                                                                                                                              |
| <b>Description</b>                        | Palladium Regular or Palladium 1 KG Contract                                                                                                                           |
| <b>Code of contract</b>                   | PAL/ MM/ YY                                                                                                                                                            |
| <b>Contract</b>                           |                                                                                                                                                                        |
| <b>Daily Contract</b>                     | Buying and selling on intra-day basis will be permitted, but all positions outstanding at end of trading session on a day must result into compulsory cash settlement. |
| <b>Trading Day</b>                        | Mondays through Friday                                                                                                                                                 |
| <b>Daily Open Time</b>                    | 3:45:00 AM                                                                                                                                                             |
| <b>Daily Close Time</b>                   | 2:59:59 AM                                                                                                                                                             |
| <b>Specification</b>                      |                                                                                                                                                                        |
| <b>Trading Platform</b>                   | NDEX Trader Work Station – TWS                                                                                                                                         |
| <b>Contract Type</b>                      | Financial Futures                                                                                                                                                      |
| <b>Contract Months</b>                    | MAR, MAY, JUN, SEP, DEC                                                                                                                                                |
| <b>First Trading Date</b>                 | NDEX will update the notification in webpage                                                                                                                           |
| <b>Last Trading Date</b>                  | NDEX will update the notification in webpage                                                                                                                           |
| <b>Contract size</b>                      | 1 Kg (1000 Grams)                                                                                                                                                      |
| <b>Quotation/Price Based On</b>           | NPR PER 10 Gram                                                                                                                                                        |
| <b>Tick Size (Minimum Price Movement)</b> | NPR 0.1 Per 10 Grams                                                                                                                                                   |
| <b>Daily Price Limits</b>                 | No limit                                                                                                                                                               |
| <b>Price Quote</b>                        | Ex-NDEX (exclusive of all taxes and levies relating to import duty, customs, VAT, any other additional tax or surcharge on sales tax, local taxes.)                    |
| <b>Spread Type</b>                        | Variable                                                                                                                                                               |
| <b>Minimum Spread</b>                     | NPR 1.00 Per 10 Grams                                                                                                                                                  |
| <b>Minimum Order size (Per Deal)</b>      | 1 kg per deal                                                                                                                                                          |
| <b>Maximum Order Size (Per Deal)</b>      | 5 kg per deal                                                                                                                                                          |
| <b>Maximum Lot for Settlement (Daily)</b> | 50 kg per day                                                                                                                                                          |
| <b>Maximum Lot Hold (Weekly Holding)</b>  | 100 kg per week                                                                                                                                                        |
| <b>Maximum Lot Hold (Monthly Holding)</b> | 300 kg per month                                                                                                                                                       |
| <b>Commissions</b>                        | NPR 1200 PER LOT + VAT                                                                                                                                                 |
| <b>Margin Structure</b>                   |                                                                                                                                                                        |
| <b>Initial Margin</b>                     | NPR 75,000                                                                                                                                                             |
| <b>Maintenance Margin Required</b>        | Equal to Initial Margin.                                                                                                                                               |

|                                         |                                                                                                                              |
|-----------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| <b>Margin Call</b>                      | Margin call shall be applicable on an email or short notification through NDEX TWS according to the Circular issued by NDEX. |
| <b>Liquidation Margin</b>               | NPR 0.00                                                                                                                     |
| <b>Margin Call Cutoff Time</b>          | 3:00 PM                                                                                                                      |
| <b>Settlement</b>                       |                                                                                                                              |
| <b>Settlement Unit</b>                  | 1 KG and multiples thereof                                                                                                   |
| <b>Settlement Center(s)</b>             | NDEX Designated Clearing Member                                                                                              |
| <b>Delivery Logic/Settlement Logic</b>  | Cash Settlement                                                                                                              |
| <b>Final Settlement/Contract Expiry</b> | Last Trading Date (As per the notification by Exchange)                                                                      |

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