

## **Update in Weekly Gold 1 KG Contract**

**In terms of the provisions of the Bye Laws, Rules and Regulations of the Exchange, the Clearing Member, Trading Members, Sub Trading Members and the Clients are notified as under:**

**The contract specification of Weekly Gold 1 KG Contract has been modified and updated.**

**The contract specifications and settlement procedures are specified in Annexure 1 and will be binding on all the members of the Exchange and constituents trading through them.**

**For and on behalf of  
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**CONTRACT SPECIFICATION OF WEEKLY GOLD – 1 KG**

| <b>Contract Details</b>                   |  |
|---|--|
| <b>Product</b>                            | GOLD   |
| <b>Description</b>                        | Weekly Gold 1 KG Contract  |
| <b>Code of contract</b>                   | GTFGOL7  |
| <b>Contract</b>                           |  |
| <b>Daily Contract</b>                     | Buying and selling on intra-day basis will be permitted, but all positions outstanding at end of trading session on a day must result into compulsory cash settlement. |
| <b>Trading Day</b>                        | Mondays through Friday   |
| <b>Daily Open Time</b>                    | 3:50 AM  |
| <b>Daily Close Time</b>                   | 2:55 AM  |
| <b>Specification</b>                      |  |
| <b>Trading Platform</b>                   | NDEX Trader Work Station - TWS   |
| <b>Contract Type</b>                      | Weekly Contract  |
| <b>First Trading Date</b>                 | NDEX Market Opening Time of Monday   |
| <b>Last Trading Date</b>                  | NDEX Market Closing Time of Friday   |
| <b>Contract Size</b>                      | 1 KG   |
| <b>Quotation/Price Based On</b>           | NPR. Per 10 Gram   |
| <b>Tick Size (Minimum Price Movement)</b> | NPR. 1 Per 10 Gram   |
| <b>Daily Price Limits</b>                 | No Limit   |
| <b>Price Quote</b>                        | Ex-NDEX (exclusive of all taxes and levies relating to import duty, customs, VAT, any other additional tax or surcharge on sales tax, local taxes.)                    |
| <b>Minimum Order Size (Per Deal)</b>      | 1 KG Per Deal  |
| <b>Maximum Order Size (Per Deal)</b>      | 5 KG Per Deal  |
| <b>Maximum Lot For Settlement (Daily)</b> | 50 KG Per Day  |
| <b>Maximum Commission Chargeable</b>      | NPR. 1200 Per Lot +VAT   |
| <b>Margin Structure</b>                   |  |
| <b>Initial Margin</b>                     | NPR 40,000*  |
| <b>Maintenance Margin Required</b>        | Equal to Initial Margin  |
| <b>Margin Call</b>                        | N/A  |
| <b>Liquidation Margin</b>                 | NPR. 0.00  |
| <b>Margin Call Cutoff Time</b>            | N/A  |
| <b>Settlement</b>                         |  |
| <b>Settlement Unit</b>                    | 1 KG and multiples thereof   |
| <b>Delivery Logic/Settlement Logic</b>    | Cash Settlement  |
| <b>Final Settlement/Contract Expiry</b>   | Market Closing Time of Friday  |

\*Initial margin can be changed time to time by exchange as per the volatility of the price.