



## **Commencement of Future Trading in Exposure Copper 5000 KG contract**

**In terms of the provisions of the Bye Laws, Rules and Regulations of the Exchange, the Clearing Member, Trading Members, Sub Trading Members and the Clients are notified as under:**

**Exposure Copper 5000 KG Future Contract will be available for trading from Monday, the 4th January, 2010.**

**The contract specifications and settlement procedures are specified in Annexure 1 and will be binding on all the members of the Exchange and constituents trading through them.**

**Clearing Member phone 01-4432597/4442665 or through email at [info@kch.com.np](mailto:info@kch.com.np) for any clarification.**

**For and on behalf of**

**Nepal Derivative Exchange Ltd.  
Tinkune, Kathmandu  
Phone: 01-4469999/4462438  
Email: [info@ndex.com.np](mailto:info@ndex.com.np)**

NDEX Complex, Subidhanagar, Tinkune, Kathmandu, Nepal  
Tel no: +977-01-4469999/4462438 | FAX.NO: +977-01-4432597  
Email: [info@ndex.com.np](mailto:info@ndex.com.np), Website: <http://www.ndex.com.np>

## CONTRACT SPECIFICATION OF EXPOSURE COPPER -5000KG

| <b>Contract Details</b>                   |  |
|---|--|
| <b>Product</b>                            | COPPER   |
| <b>Description</b>                        | Exposure COPPER 5000 KG  |
| <b>Code of contract</b>                   | EXPCOP   |
| <b>Contract</b>                           |  |
| <b>Daily Contract</b>                     | Buying and selling on intra-day basis will be permitted, but all positions outstanding at end of trading session on a day must result into compulsory cash settlement. |
| <b>Trading Day</b>                        | Mondays through Friday   |
| <b>Daily Open Time</b>                    | 3:45:00 AM   |
| <b>Daily Close Time</b>                   | 2:59:59 AM   |
| <b>Specification</b>                      |  |
| <b>Trading Platform</b>                   | NDEX Trader Work Station – TWS   |
| <b>Contract Type</b>                      | Daily Contract   |
| <b>First Trading Date</b>                 | NDEX Market Opening Time.  |
| <b>Last Trading Date</b>                  | NDEX Market Closing Time.  |
| <b>Contract size</b>                      | 5000 Kg  |
| <b>Quality Specifications</b>             | Grade 1 electrolytic copper as per B115 specification  |
| <b>Quotation/Price Based On</b>           | NPR PER 1 KG   |
| <b>Tick Size (Minimum Price Movement)</b> | NPR 0.1 Per 1 KG   |
| <b>Daily Price Limits</b>                 | No limit   |
| <b>Price Quote</b>                        | Ex-NDEX (exclusive of all taxes and levies relating to import duty, customs, VAT, any other additional tax or surcharge on sales tax, local taxes.)                    |
| <b>Spread Type</b>                        | Fixed  |
| <b>Minimum Spread</b>                     | NPR 0.5 Per 1 KG   |
| <b>Minimum Order size (Per Deal)</b>      | 5000 kg per deal   |
| <b>Maximum Order Size (Per Deal)</b>      | 25000kg per deal   |
| <b>Maximum Lot for Settlement (Daily)</b> | 250000 kg per day  |
| <b>Commissions</b>                        | NPR 1200 PER LOT + VAT   |
| <b>Margin Structure</b>                   |  |
| <b>Initial Margin</b>                     | NPR 25,000   |
| <b>Maintenance Margin Required</b>        | Equal to Initial Margin  |

|   |                                 |
|---|---------------------------------|
| <b>Margin Call</b>                      | N/A                             |
| <b>Liquidation Margin</b>               | NPR 0.00                        |
| <b>Margin Call Cutoff Time</b>          | N/A                             |
| <b>Settlement</b>                       |                                 |
| <b>Settlement Unit</b>                  | 5000 KG and multiples thereof   |
| <b>Settlement Center(s)</b>             | NDEX Designated Clearing Member |
| <b>Delivery Logic/Settlement Logic</b>  | Cash Settlement                 |
| <b>Final Settlement/Contract Expiry</b> | Daily Market Close Time         |

NDEX Complex, Subidhanagar, Tinkune, Kathamandu, Nepal  
Tel no: +977-01-4469999/4462438 | FAX.NO: +977-01-4432597  
Email: [info@ndex.com.np](mailto:info@ndex.com.np), Website: <http://www.ndex.com.np>