

Application Form
For
MEMBERSHIP

Be a Part of Phenomenal
Growth Story of Nepalese
Commodity and Derivative Market.



Membership Application

- A Trading Member is the one who has the right to execute transactions in the trading system of the exchange and the right to have contracts in his own name. The TM can also deal on behalf of clients (Registered Non Members) or enlist Sub Brokers who may in turn have their own set of clients. TM must settle all his transactions (and those of Sub Brokers and Registered Non Member) through Clearing Members (Trading cum Clearing Members or Institutional Clearing Members).
- Please read the terms & conditions, and guidelines carefully before filling-up the application form
- Please attach all the relevant documents

Instructions for filling the Trading Membership Application form

- 1) The applicant shall be a citizen of Nepal having age not less than 21 Years.
- 2) Individual/ Partnership firms/ Sole Proprietorship/ Corporate bodies/ Co-operative societies registered with the registrar of co-operative societies, Companies, Corporations or institutions incorporated under Companies Act, 2063 shall be eligible to become trading members of the Exchange subject to the provisions of the Byelaws, Rules and Regulations of NDEX and any other Nepalese law in force.
- 3) In the Memorandum of Association of the applicant corporate entity, commodity broking should be one of the main objects of the company.
- 4) Initially minimum prescribed paid up capital for a Company is Rs. 25.00 lakhs.
- 5) Trading member may trade in the Exchange in any particular commodity.
- 6) The applicant shall submit the following documents:
 - ❑ Application from
 - ❑ Bio data of the applicant
 - ❑ Attested copies of Company registration certificate.
 - ❑ Attested copies of Memorandum of articles & certificate of commencement of business for corporate / institutions
 - ❑ Attested copy of the board resolution authorizing the application for membership – for corporate & institutions
 - ❑ Attested copies of proof of age, education and experience of directors.
 - ❑ Attested copy of PAN or VAT Registration certificate.
 - ❑ Agreement Clearing Member and Trading Member
 - ❑ TM undertaking
 - ❑ In case of partnership firm, copy of Firm Registration Certificate, Copy of Registered Partnership agreement, undertaking from all partners authorizing the managing partner to do the required agreements and other works.
 - ❑ Bank reference letter.
 - ❑ Photographs (2) of the signatories to be pasted on the application form.
- 7) The applicant shall be interviewed by the Exchange in case of corporate; the authorized signatories shall attend the interview.

8) Application once submitted cannot be withdrawn as the applications are being processed on first-cum-first serve basis.

FEES AND DEPOSITS STRUCTURE

Sr. No.	DETAILS	AMOUNT (In Rs.)
1.	Membership Fees (Non Refundable)	1,00,000.00
2.	Software Fees(Non Refundable)	3,00,000.00
3.	Annual Maintenance charges	1,00,000.00
4.	Security Deposit (Refundable):	
	Member Deposit A/C* - 100,000 Member - Client A/c *- <u>100,000</u>	<u>200,000.00</u>
	Total:	700,000.00

For Further any Clarification, please write/call:

Head – Membership

Nepal Derivative Exchange Limited
Tinkune, Kathmandu, Nepal
GPO:7624

Phone: - 977-1-4469999 Fax: - 977-1-4432597

Email: - membership@ndex.com.np contact@ndex.com URL: - www.ndex.com.np

Notwithstanding anything contained herein, NDEX shall have absolute discretion and right to relax, vary, change, add to and delete any or all of the eligibility criteria for Application / Membership for any person or partners or directors or any member of governing body. Further, the admission of the applicant as a member would be at the sole discretion of NDEX.

For office use:	TM ID NO.	
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Date: _____

To,
The Managing Director,
Nepal Derivative Exchange Limited,
3rd Floor, NDEX Complex,
Tinkune, Kathmandu
Nepal

Subject: Application for Trading Membership

Dear Sir/madam,

I/ We am/are desirous to become the Trading Member of the Nepal Derivative Exchange Limited (NDEX). I/We hereby apply for the said membership, and undertake to conform to and to abide the Memorandum & Articles of Association and the Rules, Bye-Laws, Regulations, Business-Rules, Circular, Notifications and office orders, issued by the Exchange, from time to time. I/We shall be liable for all contracts and transactions in the exchange entered by us or by our authorized representatives and I/We shall comply with all requirements of the exchange relating to settlement thereof. I/we also abide by all decisions of the exchange with respect to the operation of the exchange and would perform accordingly in meeting my/our financial, regulatory and operational responsibility as decided of the exchange from time to time. I/We agree to be responsible for all non-compliance and the exchange shall reserve all rights of disciplinary action for any non-compliance by me/us. Pursuant to above, I/we submit below the details of my/our candidature:

**APPLICATION FORM FOR
TRADING MEMBERSHIP OF NDEX**

1. Name of Applicant :
(In **BLOCK** Letters)

2. **Registered Office** :

Address : _____

Tel. : _____

Mobile No. : _____

Fax : _____

E-mail ID : _____

3. Details of the Chief Executive/Managing Director/Manager/Partner

Name : _____

Designation : _____

Tel. No. : _____
Fax No. : _____
Mobile No. : _____
E-mail ID : _____

4. PAN or VAT No. : _____

5. Present Business/Occupation: _____

6. Details of Bank

Name: _____

Account No. : _____

Account operational since: _____

7. Name of the stock exchange(s)/commodity exchanges on which the applicant is a member.

1. _____ 2. _____
3. _____ 4. _____

8. Please give the following details of the applicant : **(Yes/No)**

- a) Have you been declared/rendered incompetent to enter into contract under any law in force in Nepal?
- b) Have you ever been declared a defaulter by any Association or Exchange recognized by the Government under any law?
- c) Whether any court case is pending against applicant/directors/partners?
- d) Have you ever been pronounced guilty of a criminal offence involving moral turpitude?
- e) Has any disciplinary action been taken by any commodity/stock exchange against you are any of the partners/promoters/directors/shareholders/employees of yours?
If so, please provide details in a separate sheet.
- f) Have you ever been adjudged bankrupt or have been proved to be insolvent at any time?
- g) Have you ever been involved in litigations, suits or proceedings or have been involved in any financial liability of contingent or unascertained nature?
- h) Have you ever been at any time convicted of an offence involving fraud or dishonesty or financial irregularities?
- i) Have you ever been associated with or trading member of or subscriber to or a shareholder or debenture holder of any other commodity/stock exchange?
- j) Have you ever been denied/rejected membership of any commodity/stock exchange or commercial organization?
- k) Have you committed any act which may render you liable to be wound – up?
- l) Have you ever been suspended/expelled/declared defaulter on any other commodity/stock exchange or have been debarred from trading in commodities/securities by any Regulatory Authorities like SEBON, NRB, etc?

(In case answers to any of the above questions is yes, then please provide complete details)

9. Name of the Proprietor/Director/ dealer appearing for the interview:

10. Name of your authorized representative(s), who shall be responsible to the Exchange to ensure compliance of different provisions of the law and procedures.

We undertake that any misstatement or misrepresentation or suppression of facts in connection with this application for trading membership or breach of any undertaking or condition of admission to trading membership entails rejection of application or expulsion of trading membership.

I/We hereby state that the above-mentioned particulars are true, correct and complete to the best of my/our knowledge and information. I / We also state that no relevant material fact has been suppressed.

I/We shall pay the required fee and deposits to the Exchange and submit the necessary documents as required by the Exchange for my/our seeking the trading membership of the Exchange.

Signed:

Name :

Designation:

Date :

Place:

Signed:

Name :

Designation:

Date :

Place:

Seal of the Company:

Photographs

Affix photo
and sign
across the
photo

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and sign
across the
photo