



Update in Soybean Oil 25000 KG Contract

In terms of the provisions of the Bye Laws, Rules and Regulations of the Exchange, the Clearing Member, Trading Members, Sub Trading Members and the Clients are notified as under:

The Contract Specification of Soybean Oil 25000 KG Future Contract has been modified and updated.

The contract specifications and settlement procedures are specified in Annexure 1 and will be binding on all the members of the Exchange and constituents trading through them.

For and on behalf of

Nepal Derivative Exchange Ltd.

Suraj Bhattarai

AVP- Market Operations Department

CONTRACT SPECIFICATION OF SOYBEAN OIL-25000 KG

Contract Details		
Product	SOYBEAN OIL	
Description	Soybean Oil Regular or Soybean 25000 KG Contract	
Code of contract	SBO/ MM/ YY	
Contract		
Daily Contract	Buying and selling on intra-day basis will be permitted, but all positions outstanding at end of trading session on a day must result into compulsory cash settlement.	
Trading Day	Mondays through Friday	
Daily Open Time	1st session-4:45:00	2nd session-20:15:00
Daily Close Time	1st session-17:59:59	2nd session-23:59:59
Specification		
Trading Platform	NDEX Trader Work Station – TWS	
Contract Type	Financial Futures	
Contract Months	JAN, MAR, MAY, JULY, AUG, SEP, DEC	
First Trading Date	NDEX will update the notification in website	
Last Trading Date	NDEX will update the notification in website	
Contract size	25000 KG	
Quotation/Price Based On	NPR PER 1 KG	
Tick Size (Minimum Price Movement)	NPR 0.004 Per 1 KG	
Daily Price Limits	No limit	
Price Quote	Ex-NDEX (exclusive of all taxes and levies relating to import duty, customs, VAT, any other additional tax or surcharge on sales tax, local taxes.)	
Minimum Order size (Per Deal)	25000 KG per deal	
Maximum Order Size (Per Deal)	125000 KG per deal	
Maximum Lot for Settlement (Daily)	1250000 KG per day	
Maximum Lot Hold (Weekly Holding)	2500000 KG per week	
Maximum Lot Hold (Monthly Holding)	7500000 KG per month	
Maximum Commission Chargeable	NPR 1200 PER LOT + VAT	
Margin Structure		
Initial Margin	NPR 70000*	
Maintenance Margin Required	Equal to Initial Margin.	

Margin Call	Margin call shall be applicable on an email or short notification through NDEX TWS according to the Circular issued by NDEX.
Liquidation Margin	NPR 0.00
Margin Call Cutoff Time	3:00 PM
Settlement	
Settlement Unit	25000 KG and multiples thereof
Delivery Logic/Settlement Logic	Cash Settlement
Final Settlement/Contract Expiry	Last Trading Date (As per the notification by Exchange)

*Initial margin can be changed time to time by exchange as per the volatility of the price.