



Update in Soybean 30000 KG Contract

In terms of the provisions of the Bye Laws, Rules and Regulations of the Exchange, the Clearing Member, Trading Members, Sub Trading Members and the Clients are notified as under:

The Contract Specification of Soybean 30000 KG Future Contract has been modified and updated.

The contract specifications and settlement procedures are specified in Annexure 1 and will be binding on all the members of the Exchange and constituents trading through them.

For and on behalf of

Nepal Derivative Exchange Ltd.

Suraj Bhattarai

AVP- Market Operations Department

CONTRACT SPECIFICATION OF SOYBEAN -30000 KG

Contract Details	
Product	SOYBEAN
Description	Soybean Regular or Soybean 30000 KG Contract
Code of contract	SOY/ MM/ YY
Contract	
Daily Contract	Buying and selling on intra-day basis will be permitted, but all positions outstanding at end of trading session on a day must result into compulsory cash settlement.
Trading Day	Mondays through Friday
Daily Open Time	1st session-4:45:00 2nd session-20:15:00
Daily Close Time	1st session-17:59:59 2nd session-23:59:59
Specification	
Trading Platform	NDEX Trader Work Station – TWS
Contract Type	Financial Futures
Contract Months	JAN, MAR, MAY, JUL, AUG, SEP, NOV
First Trading Date	NDEX will update the notification in website
Last Trading Date	NDEX will update the notification in website
Contract size	30000 KG
Quotation/Price Based On	NPR PER 1 KG
Tick Size (Minimum Price Movement)	NPR 0.003 Per 1 KG
Daily Price Limits	No limit
Price Quote	Ex-NDEX (exclusive of all taxes and levies relating to import duty, customs, VAT, any other additional tax or surcharge on sales tax, local taxes.)
Minimum Order size (Per Deal)	30000 KG per deal
Maximum Order Size (Per Deal)	150000 KG per deal
Maximum Lot for Settlement (Daily)	1500000 KG per day
Maximum Lot Hold (Weekly Holding)	3000000 KG per week
Maximum Lot Hold (Monthly Holding)	9000000 KG per month
Maximum Commission Chargeable	NPR 750 PER LOT + VAT
Margin Structure	
Initial Margin	NPR 40000*

Maintenance Margin Required	Equal to Initial Margin.
Margin Call	Margin call shall be applicable on an email or short notification through NDEX TWS according to the Circular issued by NDEX.
Liquidation Margin	NPR 0.00
Margin Call Cutoff Time	3:00 PM
Settlement	
Settlement Unit	30000 KG and multiples thereof
Delivery Logic/Settlement Logic	Cash Settlement
Final Settlement/Contract Expiry	Last Trading Date (As per the notification by Exchange)

*Initial margin can be change time to time by exchange as per the volatility of the price.