

Transfer Process

The transferor is required to make a request for no-objection letter for transferring his membership along with the documents given below under the head “Stage 1 Documents”.

The exchange would process the request and issue a no-objection letter for transfer. The validity of this no-objection letter would be 3 months. If the transferor is not able to identify a transferee eligible for membership during the said three months, he would have to seek a fresh no-objection letter.

On receipt of no-objection letter:

1. The transferor would be required to apply for transfer along with the documents and payments mentioned in circular, formats for which are given below under the head “Stage 2 Documents”.
2. Transferee would be required to undergo the process for admission of transferee as member, as given on this website under “Membership Admission Process” and submit all admission related documents as given under the link “Admission Related Documents” and make the necessary payments as given under the link “ Fees & Deposit Structure” (except admission fee).

Initial security deposit (after adjustment of pending dues, if any) of the transferor would be released by the exchange only after activation of the transferee.

**Request for seeking no- objection letter for transfer of Membership
(To be given by the member on his letterhead)**

Date:

To,

Membership Department
Nepal Derivative Exchange Ltd.
NDEX Complex, Subidhanagar, Tinkune
Kathmandu-35, Nepal

Sub: Request for seeking No-objection letter for transfer of membership

I / We ----- (Trade name of the existing Member/ Transferor) member of NDEX, have completed _____ years as a member of Nepal Derivative Exchange Limited (NDEX). I / We now propose to obtain No Objection Letter for transfer of our membership.

The relevant particulars are as under:

Sr No.	Subject	Details
1.	Name of Applicant	
2.	Membership Category	
3.	Membership Approval Date	
4.	Pending action(Y/N). If yes details thereof	Yes/No
5.	Pending action from Commodity Exchange (Y/N). If yes, details thereof	Yes/No
6.	Dues Pending towards NDEX (Y/N). If yes, details thereof.	Yes/No
7.	Shareholding/Sharing Pattern of transferor attached (Y/N) only in case of corporate and partnership firms.	Yes/No

I / We state that the above stated details are true and correct and I / We understand that for any wrong statement I / We are liable for legal action.

Thanking you,

Yours faithfully,

For (name of the Member)

Name of the Signatory

(Signature of Proprietor/Managing partner/ Designated Director)

Place:

**SHAREHOLDING PATTERN (FOR CORPORATES)
(ON COMPANY'S LETTER HEAD)**

Share Holding Pattern of ----- (Name of Member) as on-----
 (Date) Paid up capital: Rs. ----- (In figures)
 Paid up capital: Rs. ----- (In words)
 Face value of each equity share (or any other instrument):Rs. ----- (In figures)
 Rs. ----- in words.

S.N	Name	Number of Share held	Amount paid up Rs.	% of total
1				
2				
3				
4				
5				
6				
7				
Others@				
Total				

NOTE:

Give similar details thereof separately only in case of indirect support taken through the body corporate

Give similar details thereof separately in case of holding company

Date:

1. _____

Signature(s) of designated directors

2. _____

Signature(s) of designated director

Company stamp

Place:

Company stamp

Place:

AUDITOR'S CERTIFICATE

This is to certify that the Shareholding in _____ as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/ our knowledge and as per information provided to my/our satisfaction.

Date: For (Name of Accounting Firm)

Place:

Name of the Partner/Proprietor

Chartered Accountant
Membership Number

Company stamp

Shareholding Pattern (For Partnership Firm)

(On letterhead of the firm)

Sr.No.	Name	Capital in the Firm	Share in profit	Share in losses
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
Total				100%

Date: 1. _____

Signature(s)
of managing partner
with name and
Company stamp
Place

2. _____

Signature(s)
of managing partner
with name and
Company stamp
Place

AUDITOR'S CERTIFICATE

This is to certify that the capital and sharing pattern of _____ as given above, based on my/ our scrutiny of the books of accounts, records and documents is true and correct to the best of my/our knowledge and as per information provided to my/our satisfaction.

Date:
(Name of Accounting Firm)
Place:

Name of the Partner/Proprietor
Chartered Accountant
Membership Number
Company stamp

<ul style="list-style-type: none"> • Have you committed any act which may render you liable to be wound-up? • Have you ever had a provisional liquidator or receiver or official liquidator appointed by a competent court against you or your properties? • Membership Type 	Yes/ No
	Yes/ No

(Signature of the Transferee)

I / We undertake that any misstatement or misrepresentation or suppression of facts in connection with this application for transfer of membership or breach of any undertaking or condition for transfer of membership entail rejection of our application.

I/We hereby state that the above-mentioned particulars are true, correct and complete to the best of my/our knowledge and information. I/We also state that no relevant material fact has been suppressed.

For _____ (Trade name of the Transferee)
 _____ (Company Stamp)

(Signature of the Transferee)

Name of the Signatory

Date:

Place:

The above facts have been verified by us and found to be true and correct.

 (Signature of the Transferor)

Format of Net worth Certificate

Certificate dated submitted by with NDEX (For Corporate, Partnership Firms, Individuals, Sole Proprietor, Institutions, Co-operative Societies)

CERTIFICATE

This is to certify that the Net worth of M/s. / Mr. / Ms. as on is Rupees only.

It is further certified that the computation of Net worth, based on my / our scrutiny of the books of accounts, records and documents, is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.

Place:
Firm)

For (Name of Accounting

Date:

Name of the Partner/ Proprietor

Chartered Accountant

Membership Number