

ANNEXURE – 1

APPLICATION FOR APPROVAL AS APPROVED USER

From : - _____
Name of Trading Member/Sub-Broker/Non Member Client

ID Number : _____

To : - Nepal Derivative Exchange Limited

Dear Sir,

We _____ (Name of Trading Member/Sub-Broker/Non Member Client) hereby apply for authorized person _____ (Name of User) of state, having passed the NDEX's Certification in _____ bearing Regn. Number _____ with _____ marks valid up to _____, who is to be approved as a User.

We hereby agree and bind ourselves to be responsible for all acts, quotations and transactions done, trades made, or affected by such user on the Trading System. We shall ensure that he/she will not execute any order on his/her own account or on account of anyone without such order having been prior approved by us in writing.

For

(Name of Trading Member/Sub-Broker/Non Member Client)

Authorized Signatory

Kathmandu

Date: