



**Circular No: NDEX/TNS/014/13**

**Date: December 15, 2014**

**Dept: Trading and Surveillance**

**Subject: Lot Management**

**Date: 15th Dec 2014**

## **Instructions for Lot management**

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**In terms of the provisions of the Bye Laws, Rules and Regulations of the Exchange, the Clearing Member, Trading Members, Sub Trading Members and the Clients are directed as under: All Members and Clients of the Exchange are hereby directed to obey with the following circular, which shall be valid and subsisting until next circular:**

- 1. The minimum lot amount is 1.00 and maximum lot amount is 5.00 allotted per deal from December 15, 2014 for all the future contracts listed on market watch of NDEX TWS.**
- 2. A Client acting alone or in concert with others directly or indirectly can execute and settle the positions of only regular/intra-day/GTF contracts of all products listed by exchange up to 100.00 lot amount in a single trading day (Standard Market Open Time 3:45 AM to next day's 3:00 AM) in a single trading account. 2(b) In the case of single regular contract, a client can settle up to 50.00 lots and in intra-day/GTF contract in a single product, a client can settle up to 25.00 lots in a single day (Standard Market Open Time 3:45 AM to next day's 3:00 AM) in a single trading account.**
- 3. A Client acting alone or in concert with others directly or indirectly can transact according to the Circular (05) Instruction No. 2, 2(b) and can hold the position of the regular / mini/small contracts of all products listed by exchange up to 300.00 amount lots in a week in a single trading account. (Note: intra-day contract is not valid to hold for next trading day) 3(b) In the case of single regular contract, a client can transact according to the Circular (05), Instruction No. 2(b) and hold up to 100.00 amount lots in a single week in a single trading account.**
- 4. A Client acting alone or in concert with others directly or indirectly can transact according to the Circular (05) Instruction No. 2, 2(b) and can hold the position of regular/mini/small contracts of all products listed by exchange up to 1000.00 amount lots in a month in a single trading account. (Note: intra-day contract is not valid to hold for the next trading day) 4(b) In the case of single regular contract, a client can transact according to the Circular (05), Instruction No. 2(b) and hold up to 300.00 amount lots in a single month in a single trading account.**
- 5. If the Clearing Member finds the trade above than Circular (05) Instruction 2 or 2(b) in a single trading day, the account will be suspended till the verification and clarification of that account**

**holder client. The Clearing Member is not liable for any losses for that period. If that activity happens more than 2 times in a single trading account, the trade account will be closed permanently without any prior notice. The deposit/withdraw and other trading operations will be completely disabled on that trading account, Clearing House and Exchange will not be liable on such account**

**6. If the Clearing Member finds unethical or susceptible trading in any trading account, the Clearing Member can stop the trade and supervise it and the CM isn't liable for any losses regarding this period of investigation. The client can't withdraw or transfer those accounts till the verification of their trade in that trading account. In the proven case of unethical or susceptible trade on that trading account, the Clearing Member can close that trading account permanently it is not liable to withdraw/transfer the balance on that trading account.**

**Regards,**

**Market Operation Department**

**Nepal Derivative Exchange.Ltd**